



Shetron Limited
THE NAME BEHIND THE NAMES

January 16, 2016

The Listing Manager
Bombay Stock Exchange
Dalal Street
Mumbai – 400 001

Dear Sir/Madam,

Sub: Report on Corporate Governance for the quarter ended on 31st December 2015

Pursuant to Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Corporate Governance Report for the quarter ended on 31st December 2015.

We request you to kindly take a note of the same and oblige.

Thanking You,

Yours faithfully,

For Shetron Limited

Kartik Nayak
Managing Director
(DIN – 00477686)

Encl.: as above

CIN - L21014KA1980PLC003842



Shetron Limited

THE NAME BEHIND THE NAMES

ANNEXURE I

Format to be submitted by listed entity on quarterly basis

1. Name of Listed Entity : M/s. Shetron Limited
2. Quarter ending : 31.12.2015

I. Composition of Board of Directors								
Title (Mr./ Ms.)	Name of the Director	PAN and DIN	Category(Chairman/ Executive/ Non- Executive/ Independent/ Nomin ee)	Date of Appointment in the current term/ces sation	Ten ure	No. of Directo rship in listed entities includi ng this listed entity (Refer Regula tion 25(1) of Listing Regula tions)	Number of membersh ips in Audit/Stak eholder Committe e(s) including this listed entity (Refer Regulation 26(1) of Listing Regulation s)	No. of post of Chairperso n in Audit/Stak eholder Committe e held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulation s)
Mr.	Diwakar S Shetty	DIN:0043 2755 PAN:AAJ PS9636B	Chairman/ Promoter/ Executive Director	01/09/2 005	--	9	2	1
Mr.	Kartik Nayak	DIN:0477 686 PAN: ABEPN00 21D	Promoter/ Executive Director	01/04/2 003	--	3	1	NIL
Mr.	B S Patil	DIN:0006 1959 PAN:AAM PP4745P	Independ ent Director	27/09/2 002	13 Yea r	6	2	2
Dr.	M Mahadevi ah	DIN:0257 3037 PAN:ABT PM7304B	Independ ent Director	30/10/2 006	9 Yea rs	1	2	NIL
Dr.	P P Shastri	DIN:0219 9254 PAN:AGT PS1841C	Independ ent Director	02/02/2 015	1 yea r	3	2	1
Mrs.	Yashoda Diwakar Shetty	DIN:0079 8116 PAN: AAQPS46 96E	Promoter- Non- Executive Director	02/02/2 015	--	6	NIL	NIL

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⁵PAN number of any director would not be displayed on the website of Stock Exchange

⁸Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. Composition of Committees		
Name of Committee	Name of Committee Members	*Category (Chairperson/Executive/Non-Executive/Independent/Nominee)
1. Audit Committee	1. Mr.B.S. Patil	Chairman/Independent/Non-Executive Director
	2. Dr. M Mahadevaiah	Independent Director/Non-Executive Director
	3. Mr. Kartik Nayak	Promoter/Executive Director
2. Nomination and Remuneration Committee	1. Mr. B.S. Patil	Chairman/Independent/Non-Executive Director
	2. Dr. M Mahadevaiah	Independent Director/Non-Executive Director
	3. Mr. Diwakar S Shetty	Promoter/Executive Director
3. Risk Management Committee (if applicable)	1. Mr. Diwakar S Shetty	Chairman/Executive Director
	2. Mr. Kartik Nayak	Executive Director
	3. Mr. B S Patil	Independent Director
4. Stakeholders Relationship Committee	1. Mr. B S Patil	Chairman/Independent Director
	2. Mr. Diwakar S Shetty	Executive Director
	3. Mr. Karitk Nayak	Executive Director

*Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors		
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
12.08.2015	27.10.2015	76 days

IV. Meeting of Committees			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of quorum met(details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
27.10.2015	Yes, 3	12.08.2015	76 days

* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

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V. Related Party Transactions	
Subject	Compliance Status (Yes/No/NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA

Note:

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2. If status is "No" details of non-compliance may be given here.

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & remuneration committee
 - c. Stakeholders relationship committee
 - d. Risk management committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here. **Nil.**

For Shetron Limited

Kartik Nayak
Managing Director
(DIN: 00477686)