



SHETRON LIMITED

THE NAME BEHIND THE NAMES

**FAMILIARISATION PROGRAMME FOR
INDEPENDENT DIRECTORS**

Registered Office:

Plot No. 1, Bommasandra Industrial Area

Hosur Road, Bangalore – 560099

Tel: +91 80 27832290/92; Fax: +91 80 27832293

CIN: L21014KA1980PLC003842

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS
(In terms of Clause 49(II)(B)(7) of the Listing Agreement with the Stock Exchanges)

Clause 49(II)(B)(7) of the Listing Agreement with the Stock Exchange states that:

- a) The Company shall familiarise the Independent Directors with the Company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company, etc., through various programmes.
- b) The details of such familiarisation programmes shall be disclosed on the Company's website and a web link thereto shall also be given in the Annual Report.

In compliance with the said requirement of the Listing Agreement, M/s Shetron Limited has continued to familiarise its Directors about the Company, its products, the nature of industry, business policies and procedures, review of internal audit, risk management framework, business model of the Company, etc.

The Independent Directors are also provided with detailed Appointment Letter incorporating their roles, responsibilities and functions to be discharged by them as members of the Board and various committees of the Board.

The presentations at Board meetings include updates on regulatory, business environment, quarterly operation reports which includes business performance, operations, market share, financial parameters, working capital management, senior management changes, litigations, compliances, and subsidiary data.

Each member of the Board, including independent directors, have been complete access to any information relating to the Company, whenever they so request.

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Details of Familiarization Programs organized by the Company since 2017

| Financial Year | No of programs attended by Independent Directors | | | | | No. of hours spent by Independent Directors | | | | |
|----------------|--|-----------------|-------------------------|-----------------------|------------------|---|-----------------|-------------------------|-----------------------|------------------|
| | Mr. B.S. Patil | Dr. P P Shastri | Mr. Mohan Narayan Menon | Dr. Narendra Mairpady | Dr. Jyoti Baliga | Mr. B.S. Patil | Dr. P P Shastri | Mr. Mohan Narayan Menon | Dr. Narendra Mairpady | Dr. Jyoti Baliga |
| 2017-2018 | 1 | 1 | 1 | 1 | N.A. | 2 | 2 | 2 | 2 | N.A. |
| 2018-2019 | 1 | 1 | 1 | 1 | N.A. | 2 | 2 | 2 | 2 | N.A. |
| 2019-2020 | 1 | 1 | 1 | N.A. | 1 | 2 | 1 | 1 | N.A. | 1.5 |
| 2020-2021 | 1 | 1 | 1 | N.A. | 1 | 1 | 1 | 1 | N.A. | 1.5 |
| TOTAL | 4 | 4 | 4 | 2 | 2 | 7 | 6 | 6 | 4 | 3 |

1. Dr. Narendra Mairpady ceased to be an independent Director w.e.f 11.04.2019.
2. Dr. Jyoti Baliga appointed as Independent Director w.e.f 25.07.2019.